

Class of 2015 Senior Parent Gifts Program

Frequently Asked Questions

What is the Senior Parent Gifts Program?

A CA tradition since 1991, the Senior Parent Gifts Programs (SPGP) is a special fund drive led by parents of seniors to show their appreciation for Concord Academy by leaving a legacy gift that improves the school for future generations. In many areas of their academic and school life, today's students are the everyday beneficiaries of past families' generosity.

How much does the Senior Parent Gifts Program normally raise?

Over the past six years, senior families have contributed over \$5 million to Concord Academy through the Senior Parent Gifts Program, with the three highest years raising \$1,062,000, \$1,218,503, and \$985,272.

How are gifts that size accomplished?

Achieving a top SPGP goal relies on gifts at each level of \$250,000, \$100,000, \$50,000, and several at the \$25,000 and \$10,000 levels.

With between \$50,000 and \$100,000 coming from contributions under \$10,000, every family's contribution helps to strengthen the school and honor their senior. While gifts of all levels are important and needed, leadership gifts of \$10,000 and more are essential.

Parents and families have found several approaches useful in making their special gifts including 1) the ability to spread a family leadership contribution over three to five tax years; the opportunity to make gifts out of assets such as appreciated securities or other property; and the chance to include family members and other entities to which they have a connection (e.g. a foundation or corporate matching gift program).

Will senior families be asked to contribute to the Annual Fund as well?

No, senior families will not be asked to make an additional contribution to the Annual Fund this year. Senior parents are asked to make their one gift to the Senior Parent Gifts Program. A portion of the total class contribution is directed to the 2014-15 Annual Fund to support the school's current programs and operations. Parents will be asked for Annual Fund support in future years.

How does the Senior Parent Gifts Program Committee ask for support?

Every senior parent will be engaged in a phone or in-person conversation with a member of the Senior Parent Gifts Program Committee. Many grandparents will receive a letter from the grandparent co-chair, while others will speak directly with a CA representative. In many cases and out of respect for this important gift decision, these conversations will take place in person to allow for discussion on the part of the family.